



**Resolute
Asset
Management**

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Resolute Asset Management Appoints Mike McCarrick As Vice President Real Estate Asset Management

London, UK – Resolute Asset Management LLP (“Resolute”), the specialist advisory and asset management firm, today announced the appointment of Mike McCarrick as Vice President Real Estate Asset Management. McCarrick will be responsible for providing technical support in the review, analysis and management of the real estate underpinning assets managed by Resolute, combined with direct responsibility for the asset management of REO (foreclosed) properties.

Commenting on the announcement, Bill Hancock, Managing Partner of Resolute said: “Mike’s decision to join the Resolute team fills a key role on the technical real estate side, which is core to Resolute’s business proposition, and his appointment completes our initial staffing target. Since we announced the establishment of Resolute in March, the core team now comprises seven professionals and support staff. With Mike’s extensive hands-on experience of value-added asset management, Resolute can provide a fully integrated distressed asset management platform, ensuring that each asset receives the detailed property attention fundamental to value maximisation. We are delighted to welcome Mike aboard and his track-record of delivering effective asset management solutions is a significant enhancement to Resolute’s capabilities.”

McCarrick joins Resolute from WCP Management and Waterbridge Group, a private UK property company, where he served as Head of Asset Management and previously Head of Acquisitions.

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About Resolute Asset Management

Resolute Asset Management is an advisory and asset management business established by an experienced team of real estate, financial and legal experts. Resolute offers clients specialist asset management and consultancy services focussed on distressed debt and equity positions underpinned by real estate portfolios in European and former CIS countries. Resolute works with lenders, investors and institutions who own distressed real estate related financial assets that present significant complexity or geographical complications. In particular, Resolute assists when clients do not have sufficient specialised resources to manage their positions. The team is led by ex-Credit Suisse banker Bill Hancock and Robert Kingsmill, a former real estate lawyer with Allen & Overy and Clifford Chance.